##### PROMISSORY NOTE

(Date)

P\_\_\_\_\_\_\_\_\_\_\_\_\_ \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_, Philippines

\_\_\_\_\_\_\_\_ months (or days) after date, I promise to pay, for value received, to \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ or order the sum of \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_PESOS, with interest at \_\_\_\_\_\_percent per annum after maturity until paid. The makers and indorsers severally waive presentment for payment, protest, and notice of non-payment of this note.

\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_

Maker